

AN INTRODUCTION TO THE MATHEMATICS OF FINANCE DOC

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2 AN INTRODUCTION TO FINANCIAL MATHEMATICS Example 1 Use Appendix 3 to find the future value of \$1, and hence calculate how much \$10 000 invested at 12 per cent per annum compounded annually will amount to in ten years.

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2 mathematical finance in one period 8 We notice that the "real-world-probability-measure" P enters the definition of arbitrage only through the null sets of P .

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